

General Assembly

Raised Bill No. 6852

January Session, 2015

LCO No. 4043



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: (PD)

AN ACT CONCERNING THE MUNICIPAL REIMBURSEMENT AND REVENUE ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 328 of public act 13-247 is repealed and the following is substituted in lieu thereof (*Effective July 1, 2015*)
- (a) There is established an account to be known as the "municipal
 reimbursement and revenue account" which shall be a separate,
 nonlapsing account within the General Fund. The account shall
 contain any moneys required by law to be deposited in the account.
- (b) Moneys [in] <u>transferred to</u> the account <u>in accordance with</u> section 87 of public act 13-247 shall be expended by the Office of Policy and Management as follows: (1) For the Nutmeg Network, [one million eighty-seven thousand dollars in each of fiscal years ending June 30, 2014, and June 30, 2015] <u>two million one hundred seventy-four thousand dollars</u>; (2) for a tax incidence study, [five hundred thousand dollars in the fiscal year ending June 30, 2014, and two hundred thousand dollars in the fiscal year ending June 30, 2015] seven

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- 15 hundred thousand dollars; and (3) for the universal chart of accounts,
- 16 four hundred fifty thousand dollars. [in the fiscal year ending June 30,
- 17 2014] Such moneys for the universal chart of accounts may be used to
- 18 reimburse expenses incurred on or after July 1, 2013.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	July 1, 2015	PA 13-247, Sec. 328

Statement of Purpose:

To eliminate existing timeframes for expenditures from the municipal reimbursement and revenue account and to allow funds for the universal chart of accounts to be used to reimburse expenses.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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